

APRIL 2, 2020

Winslow Capital Update

Response to COVID-19 and Corporate Social Responsibility Team Update

The challenge we all face today is extraordinary, affecting our health, our lives, our economy, and our work. We want to share with you, our partners, how the team at Winslow Capital is facing these challenges as we confront daily the responsibilities you have entrusted to us to be good stewards of your capital.

As we communicated mid-March, Winslow Capital began working remotely from home. This is a central component of our Business Continuity Plan, consistent with our commitment to employee well-being, and with our responsibility to our community. And, a healthy and productive team is the best way to deliver on our commitment to clients. While we miss the interpersonal interaction and the buzz of the office, our operations have been seamless; we trust that has been your experience. Cash flows, trade settlements and critically important operational details have been operating normally. The investment team is laser-focused on managing risk and capturing opportunity. Our discussions with you affirm that regular communication and transparency, while always important, are especially so today.

The communities in which we live and work are at this moment experiencing unprecedented need. Winslow Capital's Corporate Social Responsibility ("CSR") Team is actively engaged in community outreach, exploring ways to assist fellow citizens who are at the greatest risk during this pandemic. Winslow Capital has partnered with The Sheridan Story in their mission to fight child hunger through community and school partnerships. Hundreds of thousands of children are living with increased food insecurity due to extended school closures and protective measures to stop the spread of COVID-19. In response, Winslow Capital's CSR Team has committed to supporting this urgent community need; every \$100 makes it possible for 25 children to receive meals. We invite you to learn more about <u>The Sheridan Story</u>. If you are inspired, join us in our two-week effort to provide more than 5,000 meals to children and families by donating <u>here</u>.

Amid all this uncertainty, our commitment to you, our clients and partners, is paramount. We appreciate the trust you have placed in Winslow Capital, and we work hard daily to live up to that trust. If there is anything we can do to be helpful, we want to hear from you and welcome your call.

Stay safe and well.

Justin Kelly, CFA CEO/CIO **Mike Palmer** President

Megan Anderson MD, Head of Relationship Management **Barry Peters** MD, Head of Distribution